

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Banning
County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,057,109	\$ 801,836	\$ 2,858,945
F RPTTF	1,932,109	676,836	2,608,945
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,057,109	\$ 801,836	\$ 2,858,945

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Banning
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$41,813,665		\$2,858,945	\$-	\$-	\$-	\$1,932,109	\$125,000	\$2,057,109	\$-	\$-	\$-	\$676,836	\$125,000	\$801,836
4	Annual Continuing Disclosure	Fees	12/16/2003	08/01/2037	Urban Futures, Inc.	Bonding Continuing Disclosure Services	Merged	27,575	N	\$2,475	-	-	-	-	-	\$-	-	-	-	2,475	-	\$2,475
5	Bond Trustee Fees	Fees	12/16/2003	08/01/2037	US Bank	Bond Trustee Fees	Merged	100,700	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-
12	Successor Agency Admin	Admin Costs	02/01/2012	08/01/2037	City of Banning	The amount requested for the Administrative Allowance is consistent with the provisions of HSC § 34171 (b).	Merged	1,750,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
17	Arbitrage Analysis for TABs	Fees	12/16/2003	08/01/2037	Willdan Associates	Arbitrage Analysis for TABs	Merged	55,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	SERAF Loan Repayment	SERAF/ERAF	07/01/2009	08/01/2037	Banning Housing Authority as Successor Housing Agency	Repay SERAF Loan from LMIHF	Merged	707,415	N	\$410,757	-	-	-	205,378	-	\$205,378	-	-	-	205,379	-	\$205,379
32	2016 Refunding TABs (Interest Only Portion)	Bonds Issued After 12/31/10	09/22/2016	09/01/2037	U.S. Bank, NA	This item is for the interest only portion of the debt service for the 2016 TABs, which refunded the 2003 and 2007 TABs.	Merged	10,417,975	N	\$949,713	-	-	-	480,731	-	\$480,731	-	-	-	468,982	-	\$468,982
33	2016	Bonds	09/22/	09/01/2037	U.S. Bank,	This item is	Merged	28,755,000	N	\$1,240,000	-	-	-	1,240,000	-	\$1,240,000	-	-	-	-	-	\$-

Banning
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	7,628,968					- Cell C-1 is the amount held by the Trustee Bank that originated from the 2003 and 2007 TABs.
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller					2,343,159	Cell G-2 is the actual amount of RPTTF received for ROPS 17-18.
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	7,628,968				2,343,159	The amount shown in Cell C-3 is the amount that was transferred to the City per the Bond Expenditure Agreement that was approved by DOF pursuant to its letter dated 3-30-2016. The amount shown in Cell G-3 represents the actual amounts of RPTTF used during ROPS 17-18 and ties to the PPA.
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						

5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required					
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-		

Banning
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
4	Payments for Continuing Disclosure are paid only during the ROPS "B" cycle.
5	This item is for Bond Trustee Fees.
12	The amount requested for the Administrative Allowance is consistent with the provisions of HSC § 34171 (b), was approved by the Oversight Board and is thus considered fair and reasonable.
17	EO # 17 is for the arbitrage analysis on the 2016 TABs and is only paid on the "B" ROPS cycle every fifth year.
29	The amount payable for the SERAF loan was calculated using DOF's Sponsoring Entity Loan Repayment Calculator. The amounts indicated per ROPS period were determined to ensure that the amount of the payments will be fundable given the Successor Agency's uneven cash flow. The repayment of the SERAF Loan is consistent with the Successor Agency's SERAF Loan Payment Schedule approved by Oversight Board Resolution No. 2015-06 OB.
32	This item is for the interest only portion of the debt service for the 2016 TABs, which refunded the 2003 and 2007 TABs.
33	This item is for the principal reduction portion of the debt service for the 2016 TABs, which refunded the 2003 and 2007 TABs.